

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

December 31, 2025

Assets

CASH IN BANK	\$	1,409,024.42
DRUG AWARENESS FUND		1,311.78
DUI FUND		2,880.55
VEHICLE FUND		12,658.29
E-CITATION FUND		663.29
CALENDAR FUND		26,202.94
SEX OFFENDER FUND		1,890.00
PD RECRUITING		11,522.69
HICKORY - CD		275,749.25
DUE FROM OTHER FUNDS		87,788.54
DUE FROM SEWER REVENUE		215,531.55
DUE FROM MFT		133,948.70
PREPAID EXPENSE		11,375.00
ACCOUNTS RECEIVABLE-STATE OF IL		349,452.61
ACCOUNTS RECEIVABLE-PROPERTY TAX		369,762.00
OTHER RECEIVABLES		<u>2,448.26</u>
Total assets	\$	<u><u>2,912,209.87</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	(318.58)
ACCRUED PAYROLL EXPENSE	4,015.00
PROPERTY TAX- DEFERRED REVENUE	369,762.00
STATE INCOME TAX W/H	(998.27)
OTHER PAYROLL W/H	45,132.46
DEFERRED REVENUE	-
DUE TO SEWER REVENUE FUND	240,386.70
DUE TO MFT	2,897.58
DUE TO BUSINESS DISTRICT	\$3,940.26
DUE TO OTHER FUNDS	90.27
DUE TO RT 66 TIF	<u>-</u>
Total Liabilities	664,907.42
Fund Balance, Unrestricted	<u>2,247,302.45</u>
Total Fund Balance	<u>2,247,302.45</u>
Total liabilities and fund balance	\$ <u><u>2,912,209.87</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the eight months ended December 31, 2025

	Month	Year	HIDE YTD % to Budget
Revenues			
BUILDING PERMITS	75.00	7,485.00	
FINES - STATE/COUNTY	100.00	2,316.62	
FINES - LOCAL	1,500.00	3,500.00	
SALES TAX	142,933.23	907,073.94	
INCOME TAX	47,198.14	560,869.66	
CANNABIS TAX	417.77	4,538.71	
RENT INCOME - SRF	1,866.67	14,933.36	
PROPERTY TAX	-	368,198.75	
INTEREST INCOME	4,179.42	36,569.73	
LIQUOR LICENSE	-	37,070.58	
GAMING LICENSE	-	23,000.00	
GAMING TAX	3,211.01	65,901.74	
GRANT REVENUE	14,550.00	35,236.00	
FRANCHISE TAX	-	22,685.00	
REPLACEMENT TAX	66.93	360.25	
ROAD AND BRIDGE TAX	56,951.32	56,951.32	
SURPLUS VEHICLE SALES	-	-	
MISCELLANEOUS	15,903.29	33,754.95	
DONATIONS	3,600.00	25,895.00	
LOAN/LEASE PROCEEDS	-	227,151.00	
PARK EXPENSE REVENUES	240.00	133,758.67	
INTERFUND REVENUE TRF	-	-	
Total revenues	292,792.78	2,567,250.28	
Emergency Management			
SALARIES	1,146.76	5,160.42	0.0%
PAYROLL TAXES	87.72	394.74	0.0%
COMPUTER	-	241.51	40.3%
Finance			
IMLRMA GENERAL INSURANCE	-	42,215.11	53.3%
AUDITING	-	-	0.0%
Police			
SALARIES	55,269.91	467,458.79	52.7%
EMPLOYEE INSURANCE HEALTH & LIFE	9,477.46	69,606.63	58.9%
PAYROLL TAXES	4,824.08	36,149.06	53.3%
IMRF	8,514.65	75,899.93	67.0%
ANIMAL CONTROL	-	1,270.56	0.0%
TELECOMMUNICATIONS	912.06	32,563.81	66.4%
IT SUPPORT	1,466.25	2,785.61	0.0%
GASOLINE	1,857.43	21,317.74	53.8%
VEHICLE MAINTENANCE	1,912.21	18,216.15	75.9%
EQUIP REPAIRS & MAINT	-	1,475.61	0.0%
TRAINING	200.00	10,713.85	178.6%
AMMUNITION	77.97	117.85	1.8%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the eight months ended December 31, 2025

	<u>Month</u>	<u>Year</u>	HIDE <u>YTD % to Budget</u>
UNIFORMS	3,139.14	26,180.87	80.8%
CALENDAR FUND	450.00	5,178.97	86.3%
SUPPLIES	758.26	3,437.53	63.7%
UTILITIES	768.91	9,052.08	0.0%
CAPITAL OUTLAY	-	60,869.49	72.5%
BUILDING MAINTENANCE	418.41	1,299.23	20.8%
COMMUNITY EVENTS	-	-	0.0%
DEBT SERVICE	7,219.19	45,576.35	0.0%
Public Works			
SALARIES	20,614.70	201,488.28	60.0%
EMPLOYEE INSURANCE HEALTH & LIFE	1,097.72	9,119.12	58.7%
PAYROLL TAXES	1,743.78	16,287.62	78.2%
IMRF	1,319.33	11,029.82	
GAS AND OIL	336.89	5,067.44	65.0%
DIESEL FUEL	374.53	6,527.99	136.0%
EQUIPMENT MAINTENANCE & REPAIR	2,167.58	13,867.72	154.1%
TELEPHONE	258.06	1,595.35	44.3%
MISCELLANEOUS / SUPPLIES	4,228.92	19,406.79	57.8%
CAPITAL OUTLAY	-	82,712.00	29.3%
CLEAN UP DAY	-	652.55	8.4%
DEBT SERVICE	10,643.45	66,140.03	45.4%
Parks			
PARK MAINTENANCE	1,630.45	33,343.48	92.6%
SUPPLIES	-	33,991.10	47.2%
UTILITIES	1,326.65	4,311.05	0.0%
CAPITAL OUTLAY	-	64,250.53	153.0%
PARK EVENTS EXPENSE	(500.00)	155,003.33	51.7%
Village Hall			
SALARIES	17,920.94	132,891.59	57.7%
EMPLOYEE INSURANCE HEALTH & LIFE	1,053.86	8,415.67	42.3%
PAYROLL TAXES	1,506.73	10,641.83	60.4%
IMRF	966.59	8,095.21	42.2%
TELECOMMUNICATIONS	337.58	3,343.16	61.9%
IT SUPPORT	-	4,054.21	52.0%
TRAINING AND TRAVEL	-	3,460.03	41.2%
PRINTING/COPIER	318.89	1,552.15	28.7%
DUES, FEES & PUBLICATIONS	5,343.13	30,314.58	84.2%
PUBLIC RELATIONS	5,000.00	42,502.07	141.7%
OFFICE SUPPLIES	231.58	955.56	26.5%
UTILITIES	2,519.60	25,935.13	108.1%
MISCELLANEOUS	219.65	3,972.62	0.0%
CAPITAL OUTLAY	-	12,488.72	46.3%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the eight months ended December 31, 2025

	<u>Month</u>	<u>Year</u>	HIDE <u>YTD % to Budget</u>
BUILDING MAINTENANCE	466.50	5,579.70	46.5%
RECYCLING PROGRAM	-	2,567.00	0.0%
COMMUNITY EVENTS	6,409.98	36,525.46	101.5%
WEB PAGE	148.00	2,770.92	92.4%
Miscellaneous			
CONTINGENCY	-	-	0.0%
GENERAL OBLIGATION BOND	-	276,755.60	0.0%
ENGINEERING	-	56,733.94	72.7%
LEGAL SERVICES	-	42,681.75	118.6%
Total expenditures	<u>187,037.50</u>	<u>2,376,768.76</u>	
Excess of revenues over (under) expenditures	<u>105,755.28</u>	<u>190,481.52</u>	
Fund balance at beginning of period	<u>2,141,547.17</u>	<u>2,141,144.37</u>	
Fund balance at end of period	<u>\$ 2,247,302.45</u>	<u>\$ 2,247,302.45</u>	

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

December 31, 2025

Assets

Current assets:

CASH IN BANK	1,190.48
CAPITAL RESERVE/DEPRECIATION FUND	209,396.42
ACCOUNTS RECEIVABLE	158,300.09
DUE FROM OTHER FUNDS	<u>240,386.70</u>

Total current assets 609,273.69

Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>536,635.48</u>
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Total noncurrent assets 536,635.48

Total assets \$ 1,145,909.17

Liabilities and Fund Balance

ACCOUNTS PAYABLE	53,768.81
ACCRUED PAYROLL EXPENSE	639.00
COMPENSATED ABSENCES	10,139.54
DUE TO GENERAL FUND	215,531.55
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities 280,078.90

Fund Balances

Invested in capital assets, net of related debt	536,635.48
Restricted for capital projects	209,396.42
Unrestricted	<u>119,798.37</u>

Total fund balances 865,830.27

Total liabilities and fund balances \$ 1,145,909.17

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the eight months ended December 31, 2025

	<u>Month</u>	<u>Year</u>
Operating Revenues		
SEWER REVENUE	\$ 82,436.25	\$ 621,810.86
Total revenues	<u>82,436.25</u>	<u>621,810.86</u>
Operating Expenses		
SALARIES	10,142.86	85,244.23
EMPLOYEE INSURANCE HEALTH	99.69	847.20
PAYROLL TAXES	808.60	6,553.70
IMRF	2,106.41	17,688.95
GAS AND OIL	232.18	2,664.24
DIESEL FUEL	-	-
ENGINEERING	-	-
RENT EXPENSE	1,866.67	14,933.36
EQUIPMENT STORAGE	-	-
OPERATING SUPPLIES	43.80	1,433.11
MISCELLANEOUS	138.23	1,787.10
CAPITAL OUTLAY	5,213.63	35,137.83
CONTINGENCY	-	-
SANITARY DISTRICT	44,624.64	403,036.35
VILLAGE OF WILLIAMSVILLE	1,887.60	7,668.67
OUTSIDE SERVICES	-	3,850.00
UTILITY REBATES	-	158.10
SYSTEM IMPROVEMENTS	-	-
DEPRECIATION	-	-
TRANSFERS	-	-
Total operating expenses	<u>67,164.31</u>	<u>581,002.84</u>
Operating income (loss)	<u>15,271.94</u>	<u>40,808.02</u>
Non-Operating Revenues		
INTEREST INCOME	1.14	301.96
INTEREST INCOME - CAPITAL RESERVE FUND	453.38	3,342.92
Total nonoperating revenue (expense)	<u>454.52</u>	<u>3,644.88</u>
Change in fund balance	<u>15,726.46</u>	<u>44,452.90</u>
Total fund balance, beginning of period	<u>850,103.81</u>	<u>838,459.14</u>
Total fund balance, end of period	<u>\$ 865,830.27</u>	<u>\$ 865,830.27</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

December 31, 2025

Assets

CASH IN BANK	\$	796,629.99
ACCOUNTS RECEIVABLE-STATE OF IL		16,889.77
DUE FROM OTHER FUNDS		<u>2,987.85</u>
Total assets	\$	<u><u>816,507.61</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
OTHER LIABILITIES		-
DUE TO GENERAL FUND		<u>133,948.70</u>
Total Liabilities		133,948.70
Fund Balance, Unrestricted		<u>682,558.91</u>
Total Fund Balance		<u>682,558.91</u>
Total liabilities and fund balance	\$	<u><u>816,507.61</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the eight months ended December 31, 2025

	<u>Month</u>	<u>Year</u>
Revenues		
MFT ALLOTMENT	\$ 18,237.14	\$ 143,537.36
MISCELLANEOUS INCOME	-	-
GRANT INCOME	-	-
INTEREST INCOME	2,592.24	23,684.38
	<u>20,829.38</u>	<u>167,221.74</u>
Total revenues	<u>20,829.38</u>	<u>167,221.74</u>
Expenditures		
SNOW REMOVAL, PATCHING	-	1,034.32
ENGINEERING	-	46,464.00
COMMODITIES	-	-
OPERATING SUPPLIES	-	364.18
STREET LIGHTING	2,745.98	45,902.25
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	-	2,888.50
ROUNDING ACCOUNT	-	-
STREET PROJECTS	-	174,317.35
	<u>2,745.98</u>	<u>270,970.60</u>
Total expenditures	<u>2,745.98</u>	<u>270,970.60</u>
Excess of revenues over (under) expenditures	<u>18,083.40</u>	<u>(103,748.86)</u>
Total fund balance, beginning of period	<u>664,475.51</u>	<u>786,224.73</u>
Total fund balance, end of period	<u>\$ 682,558.91</u>	<u>\$ 682,558.91</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

December 31, 2025

Assets

	<u>TIF 1</u>	<u>TIF 2</u>	<u>TIF 3</u>	<u>Total TIF</u>
CASH IN BANK	41,950.07	181,697.63	281,379.91	\$ 505,027.61
ECONOMIC INCENTIVE FUNDS	\$13,857.52	-	-	13,857.52
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 55,807.59</u>	<u>\$ 181,697.63</u>	<u>\$ 281,379.91</u>	<u>\$ 518,885.13</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	279,320.84	-	-	\$ 279,320.84
ACCRUED PAYROLL EXPENSE	-	-	-	-
DUE TO OTHER FUNDS	40,745.21	-	-	40,745.21
DUE TO DEVELOPER	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	320,066.05	-	-	320,066.05
Restricted for Economic Development	(264,258.46)	181,697.63	281,379.91	198,819.08
Other Restrictions	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balance	<u>(264,258.46)</u>	<u>181,697.63</u>	<u>281,379.91</u>	<u>198,819.08</u>
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Total liabilities and fund balance	<u>\$ 55,807.59</u>	<u>\$ 181,697.63</u>	<u>\$ 281,379.91</u>	<u>\$ 518,885.13</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the eight months ended December 31, 2025

			TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	49.38	3,150.53	393.41	2,900.74	761.13	5,837.67	1,203.92	11,888.94
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	49.38	3,150.53	393.41	2,900.74	761.13	5,837.67	1,203.92	11,888.94
Expenditures								
SALARIES	-	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
SALARY DEFERRAL MATCH	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	10.00	65.00	-	-	-	-	10.00	65.00
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	-	658,180.98	-	-	-	239,048.75	-	897,229.73
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	10.00	658,245.98	-	-	-	239,048.75	10.00	897,294.73
Excess of revenues over (under) expenditures	39.38	(655,095.45)	393.41	2,900.74	761.13	(233,211.08)	1,193.92	(885,405.79)
Fund balance at beginning of period	(264,297.84)	668,160.74	181,304.22	178,796.89	280,618.78	514,590.99	197,625.16	1,361,548.62
Fund balance at end of period	\$ (264,258.46)	\$ (264,258.46)	\$ 181,697.63	\$ 181,697.63	\$ 281,379.91	\$ 281,379.91	\$ 198,819.08	\$ 198,819.08

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

December 31, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
Assets								
CASH IN BANK	\$0.00	\$10,081.00	\$7,724.83	\$325,915.68	\$126,628.98	\$295,033.30	\$29,792.88	\$ 795,176.67
DUE FROM OTHER FUNDS	-	-	3,940.26	-	-	-	-	3,940.26
Total Assets	\$ -	\$ 10,081.00	\$ 11,665.09	\$ 325,915.68	\$ 126,628.98	\$ 295,033.30	\$ 29,792.88	\$ 799,116.93
Liabilities and Fund Balance								
ACCOUNTS PAYABLE	\$0.00	\$0.00	\$0.00	\$0.00	\$479,453.29	\$0.00	\$0.00	\$ 479,453.29
MUNICIPALITY FUNDS ON DEPOSIT DUE TO OTHER FUNDS	-	-	-	-	-	-	-	-
	-	10,081.00	363.03	-	7,068.33	-	\$29,530.97	47,043.33
Total Liabilities	-	10,081.00	363.03	-	486,521.62	-	29,530.97	526,496.62
Restricted Fund Balance	-	-	11,302.06	325,915.68	(359,892.64)	295,033.30	261.91	272,620.31
Total liabilities and fund balance	\$ -	\$ 10,081.00	\$ 11,665.09	\$ 325,915.68	\$ 126,628.98	\$ 295,033.30	\$ 29,792.88	\$ 799,116.93

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the eight months ended December 31, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Revenues								
INTEREST INCOME	\$0.00	\$0.00	\$38.78	\$6,489.23	\$0.00	\$5,874.32	\$298.27	\$ 12,700.60
SALES TAX	-	-	\$3,198.62	-	-	-	-	3,198.62
CONTRIBUTIONS	-	-	-	-	-	-	-	-
GRANT INCOME	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	\$0.00	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-
Total revenues	-	-	3,237.40	6,489.23	-	5,874.32	298.27	15,899.22
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
STREET REPAIRS	-	-	-	-	-	-	-	-
MISCELLANEOUS	\$0.11	\$10,153.38	\$363.03	\$0.00	\$479,453.29	\$0.00	\$29,530.97	\$19,500.78
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-	-
Total expenditures	0.11	10,153.38	363.03	-	479,453.29	-	29,530.97	519,500.78
Excess of revenues over (under) expenditures	(0.11)	(10,153.38)	2,874.37	6,489.23	(479,453.29)	5,874.32	(29,232.70)	(503,601.56)
Fund balance at beginning of period	0.11	10,153.38	8,427.69	319,426.45	599,013.94	289,158.98	29,494.61	1,255,675.16
Fund balance at end of period	\$ -	\$ -	\$ 11,302.06	\$ 325,915.68	\$ (359,892.64)	\$ 295,033.30	\$ 261.91	\$ 272,620.31